

# ANTICIPATED DATE and REFUND CHECKS

Merriam-Webster Definition

## anticipate

*verb* an·tic·i·pate \an-'ti-sə-,pāt\  
: to think of (something that will or might happen in the future)

**Your Award Notice/Letter will show anticipated dates for when your funds are anticipated to be electronically transmitted to Shorter College; and NOT to the student.**

Clarification: Your funds may or may not be sent to Shorter College's bank account on your anticipated date. Also make note that this statement specifically states "funds" and not a "check" or "refund check" for/to the student.

**Once funds are actually disbursed/transmitted to the School, the Business Office has up to 3 days to post the funds to each student account.**

Clarification: A lump sum amount of funds is sent to the School's banking account. The funds must be distributed and posted to each individual student's account. Once posted, the total amount posted to the student accounts must equal the lump sum amount sent to the School's bank account. The Business Office has up to 3 days to complete this step.

**Once the funds have been posted to the student accounts, the Business Office has up to 14 days to process checks for any student accounts resulting in a credit balance. The credit balance will be paid directly to the student in the form of a check issued by the Shorter College Business office.**

Clarification: Before cutting a check for the student, the Business Office (in coordination with other departments on campus) ensures that the student is eligible for the funds by verifying all admissions requirements have been met; and checking the number of credits the student is enrolled in and checking attendance for all courses. The Business Office has up to 14 days to complete this step.

**Refund check dates will be announced by the Business Office/Fiscal Affairs.**

Clarification: Once your refund check is cut and available, the student will receive an email notification to the student's "@students.shortercollege.edu" email. Most (but not all) email notifications will go out on a Thursday notifying the student to pick up their refund check usually on the following Friday.

**All financial aid inquiries should be directed to the Shorter College Financial Aid office.**

Clarification: Financial Aid does not process refund checks. Financial Aid assists the student with the processing of their federal student aid up to the point whereby the student receives an award notice/letter.

Lastly, Shorter College is committed to administering your Financial Aid as mandated by the United States Department of Education and will abide by all Federal Regulations.

# AN EXAMPLE OF AN AWARD NOTICE/LETTER

## Scheduled Financial Aid & Disbursements :

**Financial Aid** 2015-16 - FDSL-Sub  
**Type :**

**Award Period :** Package Level 1 (8/24/2015 through 5/6/2016)

**Guarantor and** N/A  
**Bank :**

**Financial Aid** Gross : \$3,500.00 Net : \$3,464.00  
**Amount :**

Disbursement Number	Anticipated Date	Amount
1	9/4/2015	\$1,732.00
2	1/12/2016	\$1,732.00

**Financial Aid** 2015-16 - Federal Pell  
**Type :**

**Award Period :** Package Level 1 (8/24/2015 through 5/6/2016)

**Guarantor and** N/A  
**Bank :**

**Financial Aid** Gross : \$5,775.00 Net : \$5,775.00  
**Amount :**

Disbursement Number	Anticipated Date	Amount
1	9/4/2015	\$2,888.00
2	1/12/2016	\$2,887.00

**Financial Aid** 2015-16 - FDSL-Unsub  
**Type :**

**Award Period :** Package Level 1 (8/24/2015 through 5/6/2016)

**Guarantor and** N/A  
**Bank :**

**Financial Aid** Gross : \$6,000.00 Net : \$5,936.00  
**Amount :**

Disbursement Number	Anticipated Date	Amount
1	9/4/2015	\$2,968.00
2	1/12/2016	\$2,968.00